

**SUMMERFIELD METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2020	2021		Projected Final	2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 833	\$ 508	\$ 508	\$ 508	\$ 142	\$ -	\$ 142
Specific ownership	40	30	24	24	7	-	7
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Summerfield MD No. 2	40,000	60,000	50,000	50,000	25,000	-	25,000
Transfers from Summerfield MD No. 3	7,500	7,500	-	-	-	-	-
Investment income	8	-	-	-	-	-	-
Other	-	-	0	0	-	-	-
Total revenue	\$ 48,381	\$ 68,038	\$ 50,532	\$ 50,532	\$ 25,149	\$ -	\$ 25,149
EXPENDITURES							
Current							
Treasurer fees	13	8	8	8	2	-	2
Insurance	2,666	3,000	2,460	2,460	-	-	-
Accounting	9,201	15,000	7,854	7,854	-	-	-
Audit	2,550	2,800	2,650	2,650	-	-	-
Legal	15,105	20,000	10,805	10,805	-	-	-
Director fees	60	60	60	60	-	-	-
Other	1,632	5,000	2,096	2,096	-	-	-
Subtotal current	31,227	45,868	25,932	25,932	2	-	2
Capital outlay							
Work in process	7,469	-	5,877	5,877	10,000	-	10,000
Subtotal capital outlay	7,469	-	5,877	5,877	10,000	-	10,000
Intergovernmental							
Transfers to Summerfield District No. 2	81,478	10,000	4,558	4,558	10,000	-	10,000
Transfers to Summerfield District No. 3	5,884	9,300	4,026	4,026	7,800	-	7,800
Subtotal intergovernmental	87,362	19,300	8,584	8,584	17,800	-	17,800
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Subtotal debt service	-	-	-	-	-	-	-
Total expenditures	\$ 126,057	\$ 65,168	\$ 40,393	\$ 40,393	\$ 27,802	\$ -	\$ 27,802

(DEFICIENCY) OF REVENUE

OVER EXPENDITURES	\$ (77,677)	\$ 2,871	\$ 10,138	\$ 10,138	\$ (2,653)	\$ -	\$ (2,653)
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	75,000	-	-	-	-	-	-
Change in working capital	755	-	(5,133)	(5,133)	-	-	-
Total other financing sources	\$ 75,755	\$ -	\$ (5,133)	\$ (5,133)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(1,921)	2,871	5,006	5,006	(2,653)	-	(2,653)
FUND BALANCE - BEGINNING OF YEAR	11,834	9,913	9,913	9,913	14,918	-	14,918
FUND BALANCE - END OF CURRENT PERIOD	\$ 9,913	\$ 12,783	\$ 14,918	\$ 14,918	\$ 12,265	\$ -	\$ 12,265
	-	-	-	-	-	-	-

SUMMERFIELD MD NO. 1 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	70	55.663	3.90
Oil & Gas	2,480	55.663	138.04
State Assessed	-	55.663	-
	\$ 2,550	55.663	\$ 141.94

2022 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		141.94	5.00%	1.50%
General Fund	55.663	\$ 141.94	\$ 7.10	\$ 2.13
Debt Service	0.000	\$ -	\$ -	\$ -
	55.663	\$ 141.94	\$ 7.10	\$ 2.13