

**SUMMERFIELD METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2017	2018		2019 AMENDED BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 33,745	\$ 42,275	\$ 42,276	\$ 26,657	\$ -	\$ 26,657
Specific ownership taxes	2,621	2,114	3,243	1,782	-	1,782
Transfers from Summerfield MD No. 1	3,484	4,400	3,615	13,368	-	13,368
Transfers from Summerfield MD No. 3	-	-	-	-	-	-
Net investment income	1,381	-	2,935	3,527	-	3,527
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 41,230	\$ 48,789	\$ 52,069	\$ 45,333	\$ -	\$ 45,333
EXPENDITURES						
Current						
Audit	1,325	1,500	1,400	1,450	-	1,450
Insurance	2,134	2,400	1,903	2,153	-	2,153
Loan origination fees	-	-	-	50,103	-	50,103
Interest	-	-	-	30,060	-	30,060
Treasurer fees	508	634	636	402	-	402
Other	25	500	259	3,517	-	3,517
Transfers to Erie Corporate Center MD No. 2	-	-	-	-	-	-
Transfers to Summerfield MD No. 1	35,000	150,000	-	60,000	-	60,000
Subtotal current expenses	\$ 38,992	\$ 155,034	\$ 4,199	\$ 147,686	\$ -	\$ 147,686
Capital outlay	-	-	-	1,066,993	-	1,066,993
Total expenditures	\$ 38,992	\$ 155,034	\$ 4,199	\$ 1,214,678	\$ -	\$ 1,214,678
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 2,238	\$ (106,245)	\$ 47,870	\$ (1,169,346)	\$ -	\$ (1,169,346)
OTHER FINANCING SOURCES						
Proceeds from Vectra 2016A Loan	-	-	-	-	-	-
Change in working capital (AR & AP)	263	-	(117)	1,141,005	-	1,141,005
Total other financing sources	\$ 263	\$ -	\$ (117)	\$ 1,141,005	\$ -	\$ 1,141,005
NET CHANGE IN FUND BALANCE	2,501	(106,245)	47,752	(28,340)	-	(28,340)
FUND BALANCE - BEGINNING OF YEAR	108,554	111,055	111,055	158,807	-	158,807
FUND BALANCE - END OF CURRENT PERIOD	\$ 111,055	\$ 4,810	\$ 158,807	\$ 130,467	\$ -	\$ 130,467
	(0)	-	-	-	-	-