

**SUMMERFIELD METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2015	2016		2017 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 49,883	\$ 39,896	\$ 39,896	\$ 12,300	\$ -	\$ 12,300
Specific ownership taxes	3,328	2,793	-	597	-	597
Transfers from Metro District No. 2	178,000	105,000	-	140,000	-	140,000
Transfers from Metro District No. 3	-	6,000	-	10,000	-	10,000
Net investment income	77	-	243	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 231,288	\$ 153,689	\$ 40,139	\$ 162,897	\$ -	\$ 162,897
EXPENDITURES						
Current						
Accounting	7,192	7,500	11,456	10,000	-	10,000
Audit	2,000	2,000	2,100	2,250	-	2,250
Insurance	3,434	3,500	2,911	3,000	-	3,000
Legal	8,414	15,000	10,551	12,500	-	12,500
Director fees	-	-	-	-	-	-
Treasurer fees	748	598	598	185	-	185
Other	929	500	520	500	-	500
Transfers to Metro District No. 2	6,642	4,800	1,543	4,800	-	4,800
Transfers to Metro District No. 3	6,179	4,300	1,543	4,300	-	4,300
Capital outlay	781	175,000	2,105	60,000	-	60,000
Total expenditures	\$ 36,319	\$ 213,198	\$ 33,328	\$ 97,535	\$ -	\$ 97,535
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 194,969	\$ (59,509)	\$ 6,811	\$ 65,362	\$ -	\$ 65,362
OTHER FINANCING SOURCES						
Developer advances	(141,843)	-	-	-	-	-
Change in working capital (AR & AP)	3,355	-	(4,889)	-	-	-
Total other financing sources	\$ (138,488)	\$ -	\$ (4,889)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	56,481	(59,509)	1,922	65,362	-	65,362
FUND BALANCE - BEGINNING OF YEAR	8,797	65,278	65,278	67,200	-	67,200
FUND BALANCE - END OF CURRENT PERIOD	\$ 65,278	\$ 5,768	\$ 67,200	\$ 132,562	\$ -	\$ 132,562
	-	-	(0)	-	-	-

2017 REVENUE PROJECTION	2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	50	-
Residential	-	50	-
Commercial	-	50	-
Ag	60	50	3.00
O&G	238,940	50	11,947.00
State	7,000	50	350.00
	\$ 246,000	50	\$ 12,300.00

2017 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		\$
General Fund	50.000	\$ 12,300.00	\$ 596.55	\$ 184.50
Debt Service	0.000	\$ -	\$ -	\$ -
	50.000	\$ 12,300.00	\$ 596.55	\$ 184.50