

**SUMMERFIELD METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2018	2019		2020 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 42,276	\$ 26,657	\$ 26,657	\$ 75,652	\$ -	\$ 75,652
Specific ownership taxes	3,243	1,333	1,962	5,106	-	5,106
Transfers from Summerfield District No. 1	3,615	4,500	13,368	13,800	-	13,800
Transfers from Summerfield District No. 3	-	-	-	-	-	-
Net investment income	2,935	-	3,527	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 52,069</b>	<b>\$ 32,490</b>	<b>\$ 45,513</b>	<b>\$ 94,558</b>	<b>\$ -</b>	<b>\$ 94,558</b>
<b>EXPENDITURES</b>						
Current						
Audit	1,400	1,500	1,450	6,500	-	6,500
Insurance	1,903	2,500	2,153	2,300	-	2,300
Loan origination fees	-	-	50,103	-	-	-
Interest	-	-	30,060	72,145	-	72,145
Treasurer fees	636	400	402	1,135	-	1,135
Miscellaneous	259	500	3,517	42,458	-	42,458
Transfers to Erie Corporate Center MD No. 2	-	-	-	-	-	-
Transfers to Summerfield District No. 1	-	35,000	60,000	80,000	-	80,000
<b>Subtotal current expenses</b>	<b>4,199</b>	<b>39,900</b>	<b>147,686</b>	<b>204,538</b>	<b>-</b>	<b>204,538</b>
Capital outlay	-	-	1,066,993	125,000	-	125,000
<b>Total expenditures</b>	<b>\$ 4,199</b>	<b>\$ 39,900</b>	<b>\$ 1,214,678</b>	<b>\$ 329,538</b>	<b>\$ -</b>	<b>\$ 329,538</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>						
	<b>\$ 47,870</b>	<b>\$ (7,410)</b>	<b>\$ (1,169,165)</b>	<b>\$ (234,980)</b>	<b>\$ -</b>	<b>\$ (234,980)</b>
<b>OTHER FINANCING SOURCES</b>						
Proceeds from Erie Corporate MD No. 2	-	-	1,140,921	234,603	-	234,603
Change in working capital (AR & AP)	(117)	-	85	-	-	-
<b>Total other financing sources</b>	<b>\$ (117)</b>	<b>\$ -</b>	<b>\$ 1,141,005</b>	<b>\$ 234,603</b>	<b>\$ -</b>	<b>\$ 234,603</b>
<b>NET CHANGE IN FUND BALANCE</b>	47,752	(7,410)	(28,160)	(377)	-	(377)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	111,055	158,807	130,467	102,307	-	102,307
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 158,807</b>	<b>\$ 151,397</b>	<b>\$ 102,307</b>	<b>\$ 101,930</b>	<b>\$ -</b>	<b>\$ 101,930</b>
	-	0	-			

SUMMERFIELD MD NO. 2 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Industrial	108,160	55.663	6,020.51
Commercial	24,970	55.663	1,389.91
Agricultural	41,770	55.663	2,325.04
Oil & Gas	867,820	55.663	48,305.46
State Assessed	316,380	55.663	17,610.66
	<b>\$ 1,359,100</b>	<b>55.663</b>	<b>\$ 75,651.58</b>

2019 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		75,651.58	6.75%	1.50%
General Fund	55.663	75,651.58	5,106.48	1,134.77
Debt Service	0.000	-	-	-
	<b>55.663</b>	<b>\$ 75,651.58</b>	<b>\$ 5,106.48</b>	<b>\$ 1,134.77</b>