

**SUMMERFIELD METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2021	Original Budget	2022	Projected Final	2023 BUDGET		
	Actual Final		Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Taxes							
Property	\$ 57,193	\$ 1,355,134	\$ 1,354,280	\$ 1,354,280	\$ 6,095,003	\$ -	\$ 6,095,003
Specific ownership	2,842	67,757	67,934	67,934	304,750	-	304,750
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Summerfield MD No. 1	7,640	10,000	8,860	8,860	11,500	-	11,500
Transfers from Summerfield MD No. 3	-	-	-	-	-	-	-
Investment income	163	-	6,480	6,480	-	-	-
Other	-	-	-	-	180,137	-	180,137
Total revenue	\$ 67,838	\$ 1,432,891	\$ 1,437,553	\$ 1,437,553	\$ 6,591,390	\$ -	\$ 6,591,390
EXPENDITURES							
Current							
Treasurer fees	859	20,327	20,314	20,314	91,425	-	91,425
Insurance	1,906	2,500	2,130	2,130	2,500	-	2,500
Accounting	2,402	2,500	4,144	4,144	4,000	-	-
Audit	1,600	2,500	1,811	1,811	2,500	-	2,500
Legal	-	-	1,955	1,955	-	-	-
Other	981	2,500	43,407	43,407	2,500	-	2,500
Subtotal current	7,749	30,327	73,760	73,760	102,925	-	98,925
Capital outlay							
Land	-	75,000	1,066,993	1,066,993	-	-	-
Subtotal capital outlay	-	75,000	1,066,993	1,066,993	-	-	-
Intergovernmental							
Transfers to Summerfield MD No. 1	40,000	25,000	37,500	37,500	250,000	-	250,000
Transfers to Summerfield MD No. 3	-	-	-	-	-	-	-
Subtotal intergovernmental	40,000	25,000	37,500	37,500	250,000	-	250,000
Debt service							
Principal	-	1,374,194	-	-	-	-	-
Interest	-	-	225,053	225,053	-	-	-
Subtotal debt service	-	1,374,194	225,053	225,053	-	-	-
Total expenditures	\$ 47,749	\$ 1,504,521	\$ 1,403,306	\$ 1,403,306	\$ 352,925	\$ -	\$ 348,925

	2021	2022		2023 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 20,089	\$ (71,630)	\$ 34,247	\$ 34,247	\$ 6,238,465	\$ -	\$ 6,242,465
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	(711)	-	(179,286)	(179,286)	-	-	-
Total other financing sources	\$ (711)	\$ -	\$ (179,286)	\$ (179,286)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	19,378	(71,630)	(145,039)	(145,039)	6,238,465	-	6,242,465
FUND BALANCE - BEGINNING OF YEAR	168,358	177,095	187,736	187,736	42,697	-	42,697
FUND BALANCE - END OF CURRENT PERIOD	\$ 187,736	\$ 105,464	\$ 42,697	\$ 42,697	\$ 6,281,162	\$ -	\$ 6,285,162
	-	-	-	-	-	-	-

SUMMERFIELD MD NO. 2 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	57.220	-
Industrial	116,340	57.220	6,656.97
Commercial	45,510	57.220	2,604.08
Agricultural	39,420	57.220	2,255.61
Oil & Gas	105,517,730	57.220	6,037,724.51
State Assessed	799,760	57.220	45,762.27
	\$ 106,518,760	57.220	\$ 6,095,003.44

2023 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		6,095,003.44	5.00%	1.50%
General Fund	57.220	6,095,003.44	304,750.17	91,425.05
Debt Service	0.000	-	-	-
	57.220	\$ 6,095,003.44	\$ 304,750.17	\$ 91,425.05