

**SUMMERFIELD METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2020		2021		General Fund Budget	2022 BUDGET								
	Actual	Final	Original Budget	Amended Budget (if applicable)		Projected Final	Debt Service Budget	Total Budget						
REVENUES														
Taxes														
Property	\$	74,563	\$	56,659	\$	56,659	\$	56,659	\$	1,355,134	\$	-	\$	1,355,134
Specific ownership		3,591		3,400		2,612		2,612		67,757		-		67,757
TIF		-		-		-		-		-		-		-
Intergovernmental														
Transfers from Summerfield MD No. 1		81,478		10,000		4,558		4,558		10,000		-		10,000
Transfers from Summerfield MD No. 3		-		-		-		-		-		-		-
Investment income		981		-		40		40		-		-		-
Other		-		-		-		-		-		-		-
Total revenue	\$	160,614	\$	70,058	\$	63,869	\$	63,869	\$	1,432,891	\$	-	\$	1,432,891
EXPENDITURES														
Current														
Treasurer fees		1,121		850		850		850		20,327		-		20,327
Insurance		1,904		2,500		1,880		1,880		2,500		-		2,500
Accounting		1,262		2,500		2,230		2,230		2,500		-		-
Audit		1,550		2,500		1,600		1,600		2,500		-		2,500
Legal		-		1,500		-		-		-		-		-
Other		1,820		1,000		966		966		2,500		-		2,500
Subtotal current		7,658		10,850		7,526		7,526		30,327		-		27,827
Capital outlay														
Land		75,000		-		-		-		75,000		-		75,000
Subtotal capital outlay		75,000		-		-		-		75,000		-		75,000
Intergovernmental														
Transfers to Summerfield MD No. 1		40,000		60,000		50,000		50,000		25,000		-		25,000
Transfers to Summerfield MD No. 3		-		-		-		-		-		-		-
Subtotal intergovernmental		40,000		60,000		50,000		50,000		25,000		-		25,000
Debt service														
Principal		-		-		-		-		1,374,194		-		1,374,194
Interest		-		-		-		-		-		-		-
Subtotal debt service		-		-		-		-		1,374,194		-		1,374,194
Total expenditures	\$	122,658	\$	70,850	\$	57,526	\$	57,526	\$	1,504,521	\$	-	\$	1,502,021

(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 37,956	\$ (792)	\$ 6,343	\$ 6,343	\$ (71,630)	\$ -	\$ (69,130)
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	(65)	-	2,393	2,393	-	-	-
Total other financing sources	\$ (65)	\$ -	\$ 2,393	\$ 2,393	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	37,891	(792)	8,736	8,736	(71,630)	-	(69,130)
FUND BALANCE - BEGINNING OF YEAR	130,467	168,358	168,358	168,358	177,095	-	177,095
FUND BALANCE - END OF CURRENT PERIOD	\$ 168,358	\$ 167,567	\$ 177,095	\$ 177,095	\$ 105,464	\$ -	\$ 107,964
	-	-	(0)	(0)			-

SUMMERFIELD MD NO. 2 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Industrial	116,340	55.663	6,475.83
Commercial	45,760	55.663	2,547.14
Agricultural	43,270	55.663	2,408.54
Oil & Gas	23,838,690	55.663	1,326,933.00
State Assessed	301,270	55.663	16,769.59
	\$ 24,345,330	55.663	\$ 1,355,134.10

2022 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,355,134.10	5.00%	1.50%
General Fund	55.663	1,355,134.10	67,756.71	20,327.01
Debt Service	0.000	-	-	-
	55.663	\$ 1,355,134.10	\$ 67,756.71	\$ 20,327.01