

**SUMMERFIELD METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2018	2019		2020 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 10,350	\$ 1,451	\$ 1,451	\$ 833	\$ -	\$ 833
Specific ownership taxes	790	73	93	56	-	56
Transfers from Summerfield District No. 2	-	35,000	60,000	80,000	-	80,000
Transfers from Summerfield District No. 3	-	5,000	12,500	10,000	-	10,000
Net investment income	285	-	108	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 11,425</b>	<b>\$ 41,524</b>	<b>\$ 74,151</b>	<b>\$ 90,890</b>	<b>\$ -</b>	<b>\$ 90,890</b>
<b>EXPENDITURES</b>						
Current						
Accounting	6,557	10,000	16,895	12,500	-	12,500
Audit	2,300	2,400	2,400	2,800	-	2,800
Insurance	2,507	2,700	2,850	2,750	-	2,750
Legal	15,417	13,000	25,471	20,000	-	20,000
Director fees	60	60	60	60	-	60
Treasurer fees	155	22	22	13	-	13
Other	530	1,300	568	2,000	-	2,000
Transfers to Summerfield District No. 2	3,615	4,500	13,368	13,800	-	13,800
Transfers to Summerfield District No. 3	3,570	4,450	3,863	4,750	-	4,750
Capital outlay	478	7,500	8,839	10,000	-	10,000
<b>Total expenditures</b>	<b>\$ 35,189</b>	<b>\$ 45,932</b>	<b>\$ 74,336</b>	<b>\$ 68,673</b>	<b>\$ -</b>	<b>\$ 68,673</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (23,765)</b>	<b>\$ (4,408)</b>	<b>\$ (185)</b>	<b>\$ 22,217</b>	<b>\$ -</b>	<b>\$ 22,217</b>
<b>OTHER FINANCING SOURCES</b>						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(1,209)	-	5,049	-	-	-
<b>Total other financing sources</b>	<b>\$ (1,209)</b>	<b>\$ -</b>	<b>\$ 5,049</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	(24,973)	(4,408)	4,864	22,217	-	22,217
<b>FUND BALANCE - BEGINNING OF YEAR</b>	31,943	6,970	6,970	11,834	-	11,834
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 6,970</b>	<b>\$ 2,562</b>	<b>\$ 11,834</b>	<b>\$ 34,051</b>	<b>\$ -</b>	<b>\$ 34,051</b>

SUMMERFIELD MD NO. 1 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	70	55.663	3.90
Oil & Gas	8,350	55.663	464.79
State Assessed	6,550	55.663	364.59
	<b>\$ 14,970</b>	<b>55.663</b>	<b>\$ 833.28</b>

2020 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		833.28	6.75%	1.50%
General Fund	55.663	\$ 833.28	\$ 56.25	\$ 12.50
Debt Service	0.000	\$ -	\$ -	\$ -
	<b>55.663</b>	<b>\$ 833.28</b>	<b>\$ 56.25</b>	<b>\$ 12.50</b>