

**SUMMERFIELD METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2017	2018		2019 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 33,745	\$ 42,275	\$ 42,276	\$ 26,657	\$ -	\$ 26,657
Specific ownership taxes	2,621	2,114	3,243	1,333	-	1,333
Transfers from Summerfield MD No. 1	3,484	4,400	3,615	4,500	-	4,500
Transfers from Summerfield MD No. 3	-	-	-	-	-	-
Net investment income	1,381	-	2,935	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 41,230	\$ 48,789	\$ 52,069	\$ 32,490	\$ -	\$ 32,490
EXPENDITURES						
Current						
Audit	1,325	1,500	1,400	1,500	-	1,500
Insurance	2,134	2,400	1,903	2,200	-	2,200
Treasurer fees	508	634	636	400	-	400
Other	25	500	259	800	-	800
Transfers to Summerfield MD No. 1	35,000	150,000	-	35,000	-	35,000
Total expenditures	\$ 38,992	\$ 155,034	\$ 4,199	\$ 39,900	\$ -	\$ 39,900
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 2,238	\$ (106,245)	\$ 47,870	\$ (7,410)	\$ -	\$ (7,410)
OTHER FINANCING SOURCES						
Proceeds from Vectra 2016A Loan	-	-	-	-	-	-
Change in working capital (AR & AP)	263	-	(117)	-	-	-
Total other financing sources	\$ 263	\$ -	\$ (117)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	2,501	(106,245)	47,752	(7,410)	-	(7,410)
FUND BALANCE - BEGINNING OF YEAR	108,554	111,055	111,055	158,807	-	158,807
FUND BALANCE - END OF CURRENT PERIOD	\$ 111,055 (0)	\$ 4,810	\$ 158,807 -	\$ 151,397	\$ -	\$ 151,397 0

SUMMERFIELD MD NO. 2 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	31,210	55.275	1,725.13
Oil & Gas	289,950	55.275	16,026.99
State Assessed	161,100	55.275	8,904.80
	\$ 482,260	55.275	\$ 26,656.92

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 26,656.92	5.00%	1.50%
General Fund	55.275	26,656.92	1,332.85	399.85
Debt Service	0.000	-	-	-
	55.275	\$ 26,656.92	\$ 1,332.85	\$ 399.85