

**SUMMERFIELD METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 39,896	\$ 12,300	\$ 12,300	\$ 10,350	\$ -	\$ 10,350
Specific ownership taxes	2,412	597	616	517	-	517
Transfers from Summerfield Metro District No. 2	-	140,000	35,000	150,000	-	150,000
Transfers from Summerfield Metro District No. 3	-	10,000	-	15,000	-	15,000
Net investment income	346	-	277	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 42,654</b>	<b>\$ 162,897</b>	<b>\$ 48,193</b>	<b>\$ 175,867</b>	<b>\$ -</b>	<b>\$ 175,867</b>
<b>EXPENDITURES</b>						
Current						
Accounting	12,461	10,000	10,000	10,000	-	10,000
Audit	2,100	2,250	2,200	2,500	-	2,500
Insurance	3,153	3,000	2,519	2,800	-	2,800
Legal	11,490	12,500	12,500	12,500	-	12,500
Director fees	-	-	30	60	-	60
Treasurer fees	598	185	185	155	-	155
Other	980	500	500	1,000	-	1,000
Transfers to Summerfield Metro District No. 2	3,678	4,800	4,800	4,400	-	4,400
Transfers to Summerfield Metro District No. 3	3,677	4,300	4,300	4,400	-	4,400
Capital outlay	2,253	60,000	57,583	120,000	-	120,000
<b>Total expenditures</b>	<b>\$ 40,391</b>	<b>\$ 97,535</b>	<b>\$ 94,617</b>	<b>\$ 157,815</b>	<b>\$ -</b>	<b>\$ 157,815</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>						
	<b>\$ 2,264</b>	<b>\$ 65,362</b>	<b>\$ (46,424)</b>	<b>\$ 18,052</b>	<b>\$ -</b>	<b>\$ 18,052</b>
<b>OTHER FINANCING SOURCES</b>						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(6,652)	-	1,792	-	-	-
<b>Total other financing sources</b>	<b>\$ (6,652)</b>	<b>\$ -</b>	<b>\$ 1,792</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	(4,388)	65,362	(44,631)	18,052	-	18,052
<b>FUND BALANCE - BEGINNING OF YEAR</b>	65,278	67,200	60,890	16,259	-	16,259
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 60,890</b>	<b>\$ 132,562</b>	<b>\$ 16,259</b>	<b>\$ 34,310</b>	<b>\$ -</b>	<b>\$ 34,310</b>

SUMMERFIELD MD NO. 1 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	80	55.275	4.42
Oil & Gas	180,770	55.275	9,992.06
State Assessed	6,390	55.275	353.21
	<b>\$ 187,240</b>	<b>55.275</b>	<b>\$ 10,349.69</b>

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 10,349.69	5.00%	1.50%
General Fund	55.275	\$ 10,349.69	\$ 517.48	\$ 155.25
Debt Service	0.000	\$ -	\$ -	\$ -
	<b>55.275</b>	<b>\$ 10,349.69</b>	<b>\$ 517.48</b>	<b>\$ 155.25</b>