

**SUMMERFIELD METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

|  | 2018             | 2019             |                   | 2020 BUDGET         |                     |                   |
|--|------------------|------------------|-------------------|---------------------|---------------------|-------------------|
|  | Actual Final     | Original Budget  | Projected Final   | General Fund Budget | Debt Service Budget | Total Budget      |
| <b>REVENUES</b>                                      |                  |                  |                   |                     |                     |                   |
| Property taxes                                       | \$ 4,719         | \$ 3,928         | \$ 3,928          | \$ 6,431            | \$ -                | \$ 6,431          |
| Specific ownership taxes                             | 361              | 196              | 263               | 434                 | -                   | 434               |
| Transfers from Summerfield District No. 1            | 3,570            | 4,450            | 3,863             | 4,750               | -                   | 4,750             |
| Net investment income                                | 296              | -                | 165               | -                   | -                   | -                 |
| Miscellaneous income                                 | -                | -                | -                 | -                   | -                   | -                 |
| <b>Total revenues</b>                                | <b>\$ 8,946</b>  | <b>\$ 8,574</b>  | <b>\$ 8,219</b>   | <b>\$ 11,615</b>    | <b>\$ -</b>         | <b>\$ 11,615</b>  |
| <b>EXPENDITURES</b>                                  |                  |                  |                   |                     |                     |                   |
| Current  |                  |                  |                   |                     |                     |                   |
| Audit  | 1,400            | 1,500            | 1,450             | 1,800               | -                   | 1,800             |
| Insurance  | 1,903            | 2,200            | 2,153             | 2,200               | -                   | 2,200             |
| Treasurer fees                                       | 71               | 59               | 59                | 96                  | -                   | 96                |
| Other  | 258              | 750              | 267               | 750                 | -                   | 750               |
| Transfers to Summerfield District No. 1              | -                | 5,000            | 12,500            | 10,000              | -                   | 10,000            |
| Transfers to Summerfield District No. 2              | -                | -                | -                 | -                   | -                   | -                 |
| <b>Total expenditures</b>                            | <b>\$ 3,632</b>  | <b>\$ 9,509</b>  | <b>\$ 16,429</b>  | <b>\$ 14,846</b>    | <b>\$ -</b>         | <b>\$ 14,846</b>  |
| <b>(DEFICIENCY) OF REVENUE<br/>OVER EXPENDITURES</b> | <b>\$ 5,314</b>  | <b>\$ (935)</b>  | <b>\$ (8,211)</b> | <b>\$ (3,231)</b>   | <b>\$ -</b>         | <b>\$ (3,231)</b> |
| <b>OTHER FINANCING SOURCES</b>                       |                  |                  |                   |                     |                     |                   |
| Developer advances                                   | -                | -                | -                 | -                   | -                   | -                 |
| Change in working capital (AR & AP)                  | (12)             | -                | 13                | -                   | -                   | -                 |
| <b>Total other financing sources</b>                 | <b>\$ (12)</b>   | <b>\$ -</b>      | <b>\$ 13</b>      | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>       |
| <b>NET CHANGE IN FUND BALANCE</b>                    | 5,302            | (935)            | (8,198)           | (3,231)             | -                   | (3,231)           |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>              | 11,467           | 16,769           | 16,769            | 8,571               | -                   | 8,571             |
| <b>FUND BALANCE - END OF CURRENT PERIOD</b>          | <b>\$ 16,769</b> | <b>\$ 15,834</b> | <b>\$ 8,571</b>   | <b>\$ 5,340</b>     | <b>\$ -</b>         | <b>\$ 5,340</b>   |

| SUMMERFIELD MD NO. 3<br>2020 REVENUE PROJECTION | 2019 AV, Collected in 2020 |                 |                    |
|---|----------------------------|-----------------|--------------------|
|   | Certified Assessed Value   | Total Mill Levy | Ad Valorem Revenue |
| Vacant Land                                     | -                          | 55.663          | -                  |
| Residential                                     | -                          | 55.663          | -                  |
| Commercial                                      | -                          | 55.663          | -                  |
| Agricultural                                    | 1,840                      | 55.663          | 102.42             |
| Oil & Gas                                       | 41,500                     | 55.663          | 2,310.01           |
| State Assessed                                  | 72,200                     | 55.663          | 4,018.87           |
|   | <b>\$ 115,540</b>          | <b>55.663</b>   | <b>\$ 6,431.30</b> |

| 2020 MILL LEVY APPROPRIATION | Levy Appropriation | Ad Valorem Revenue | S.O. Revenue     | Treasurer's Fees |
|------------------------------|--------------------|--------------------|------------------|------------------|
|                              |                    | 6,431.30           | 6.75%            | 1.50%            |
| General Fund                 | 55.663             | 6,431.30           | 434.11           | 96.47            |
| Debt Service                 | 0.000              | -                  | -                | -                |
|                              | <b>55.663</b>      | <b>\$ 6,431.30</b> | <b>\$ 434.11</b> | <b>\$ 96.47</b>  |