

**SUMMERFIELD METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET			
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUE</b>								
Taxes								
Property	\$	508	\$	142	\$	142	\$	4
Specific ownership		25		7		7		0
TIF		-		-		-		-
Intergovernmental								
Transfers from Summerfield MD No. 2		40,000		25,000		37,500		37,500
Transfers from Summerfield MD No. 3		5,000		-		13,000		13,000
Investment income		-		-		5		5
Other		0		-		-		-
<b>Total revenue</b>	<b>\$</b>	<b>45,533</b>	<b>\$</b>	<b>25,149</b>	<b>\$</b>	<b>50,654</b>	<b>\$</b>	<b>50,654</b>
						<b>255,004</b>	<b>\$</b>	<b>-</b>
								<b>\$ 255,004</b>
<b>EXPENDITURES</b>								
Current								
Treasurer fees		8		2		2		2
Insurance		2,741		-		2,710		2,710
Accounting		6,631		-		4,901		4,901
Audit		2,650		-		2,993		2,993
Legal		11,099		-		9,586		9,586
Director fees		60		-		60		60
Other		1,311		-		949		949
<b>Subtotal current</b>		<b>24,499</b>		<b>2</b>		<b>21,201</b>		<b>21,201</b>
Capital outlay								
Work in process		10,631		10,000		10,568		10,568
<b>Subtotal capital outlay</b>		<b>10,631</b>		<b>10,000</b>		<b>10,568</b>		<b>10,568</b>
Intergovernmental								
Transfers to Summerfield District No. 2		7,640		10,000		8,860		8,860
Transfers to Summerfield District No. 3		6,479		7,800		6,500		6,500
<b>Subtotal intergovernmental</b>		<b>14,119</b>		<b>17,800</b>		<b>15,360</b>		<b>15,360</b>
Debt service								
Principal		-		-		-		-
Interest		-		-		-		-
<b>Subtotal debt service</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>
						<b>90,000</b>		<b>90,000</b>
<b>Total expenditures</b>	<b>\$</b>	<b>49,250</b>	<b>\$</b>	<b>27,802</b>	<b>\$</b>	<b>47,129</b>	<b>\$</b>	<b>47,129</b>
						<b>151,010</b>	<b>\$</b>	<b>-</b>
								<b>\$ 151,010</b>

	2021	2022		2023 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>(DEFICIENCY) OF REVENUE</b>							
<b>OVER EXPENDITURES</b>	<u>\$ (3,716)</u>	<u>\$ (2,653)</u>	<u>\$ 3,525</u>	<u>\$ 3,525</u>	<u>\$ 103,994</u>	<u>\$ -</u>	<u>\$ 103,994</u>
<b>OTHER FINANCING SOURCES</b>							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	(2,881)	-	(5,886)	(5,886)	-	-	-
<b>Total other financing sources</b>	<u>\$ (2,881)</u>	<u>\$ -</u>	<u>\$ (5,886)</u>	<u>\$ (5,886)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,597)	(2,653)	(2,361)	(2,361)	103,994	-	103,994
<b>FUND BALANCE - BEGINNING OF YEAR</b>	9,913	14,918	3,316	3,316	955	-	955
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<u>\$ 3,316</u>	<u>\$ 12,265</u>	<u>\$ 955</u>	<u>\$ 955</u>	<u>\$ 104,949</u>	<u>\$ -</u>	<u>\$ 104,949</u>
	-	-	-	-	-	-	-

SUMMERFIELD MD NO. 1 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	57.220	-
Residential	-	57.220	-
Commercial	-	57.220	-
Agricultural	70	57.220	4.01
Oil & Gas	-	57.220	-
State Assessed	-	57.220	-
	<b>\$ 70</b>	<b>57.220</b>	<b>\$ 4.01</b>

2023 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		4.01	5.00%	1.50%
General Fund	57.220	\$ 4.01	\$ 0.20	\$ 0.06
Debt Service	0.000	\$ -	\$ -	\$ -
	<b>57.220</b>	<b>\$ 4.01</b>	<b>\$ 0.20</b>	<b>\$ 0.06</b>