

**SUMMERFIELD METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 4,128	\$ 4,287	\$ 4,287	\$ 4,719	\$ -	\$ 4,719
Specific ownership taxes	227	208	215	236	-	236
Transfers from Summerfield Metro District No. 1	3,677	4,300	4,300	4,400	-	4,400
Net investment income	29	-	69	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 8,060</b>	<b>\$ 8,794</b>	<b>\$ 8,871</b>	<b>\$ 9,355</b>	<b>\$ -</b>	<b>\$ 9,355</b>
<b>EXPENDITURES</b>						
Current						
Audit	1,250	1,300	1,325	1,500	-	1,500
Insurance	2,401	2,500	2,112	2,400	-	2,400
Treasurer fees	62	64	64	71	-	71
Other	26	500	25	500	-	500
Transfers to Summerfield Metro District No. 1	-	10,000	-	15,000	-	15,000
Transfers to Summerfield Metro District No. 2	-	-	-	-	-	-
<b>Total expenditures</b>	<b>\$ 3,739</b>	<b>\$ 14,364</b>	<b>\$ 3,526</b>	<b>\$ 19,471</b>	<b>\$ -</b>	<b>\$ 19,471</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 4,321</b>	<b>\$ (5,570)</b>	<b>\$ 5,345</b>	<b>\$ (10,116)</b>	<b>\$ -</b>	<b>\$ (10,116)</b>
<b>OTHER FINANCING SOURCES</b>						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(1)	-	2,131	-	-	-
<b>Total other financing sources</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ 2,131</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	4,321	(5,570)	7,476	(10,116)	-	(10,116)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,490	6,788	6,811	14,287	-	14,287
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 6,811</b>	<b>\$ 1,218</b>	<b>\$ 14,287</b>	<b>\$ 4,171</b>	<b>\$ -</b>	<b>\$ 4,171</b>

SUMMERFIELD MD NO. 3 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	2,060	55.275	113.87
Oil & Gas	52,510	55.275	2,902.49
State Assessed	30,800	55.275	1,702.47
	<b>\$ 85,370</b>	<b>55.275</b>	<b>\$ 4,718.83</b>

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		\$
General Fund	55.275	\$ 4,718.83	\$ 235.94	\$ 70.78
Debt Service	0.000	\$ -	\$ -	\$ -
	<b>55.275</b>	<b>\$ 4,718.83</b>	<b>\$ 235.94</b>	<b>\$ 70.78</b>