

**SUMMERFIELD METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 95,160	\$ 33,745	\$ 33,745	\$ 42,275	\$ -	\$ 42,275
Specific ownership taxes	5,740	1,637	1,691	2,114	-	2,114
Transfers from Metro District No. 1	3,678	4,800	4,800	4,400	-	4,400
Transfers from Metro District No. 3	-	-	-	-	-	-
Net investment income	651	-	1,031	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 105,229	\$ 40,182	\$ 41,267	\$ 48,789	\$ -	\$ 48,789
EXPENDITURES						
Current						
Audit	1,250	1,300	1,325	1,500	-	1,500
Insurance	2,404	2,500	2,113	2,400	-	2,400
Treasurer fees	1,432	506	508	634	-	634
Other	26	1,000	1,000	500	-	500
Transfers to Metro District No. 1	-	140,000	35,000	150,000	-	150,000
Total expenditures	\$ 5,111	\$ 145,306	\$ 39,946	\$ 155,034	\$ -	\$ 155,034
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 100,118	\$ (105,125)	\$ 1,321	\$ (106,245)	\$ -	\$ (106,245)
OTHER FINANCING SOURCES						
Proceeds from Vectra 2016A Loan	-	-	-	-	-	-
Change in working capital (AR & AP)	(12)	-	2,559	-	-	-
Total other financing sources	\$ (12)	\$ -	\$ 2,559	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	100,106	(105,125)	3,880	(106,245)	-	(106,245)
FUND BALANCE - BEGINNING OF YEAR	8,448	107,837	108,554	112,434	-	112,434
FUND BALANCE - END OF CURRENT PERIOD	\$ 108,554	\$ 2,712	\$ 112,434	\$ 6,189	\$ -	\$ 6,189

SUMMERFIELD MD NO. 2 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	31,210	55.275	1,725.13
Oil & Gas	575,060	55.275	31,786.44
State Assessed	158,550	55.275	8,763.85
	\$ 764,820	55.275	\$ 42,275.42

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		
General Fund	55.275	\$ 42,275.42	5.00%	\$ 634.13
Debt Service	0.000	\$ -	-	\$ -
	55.275	\$ 42,275.42	\$ 2,113.77	\$ 634.13